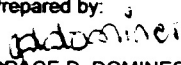




Other Professional Services	37,250.00	77,950.00
Repairs & Maintenance - Office Equipment	-	1,000.00
Repair and Maintenance - Furnitures and Fixtures	-	12,600.00
Repairs & maintenance - Motor Vehicles	22,628.96	176,511.81
Repairs & Maintenance- Artesian Wells, Reservoirs	189,995.53	963,276.46
Donations	-	4,500.00
Miscellaneous Expense	53,162.00	175,205.03
Taxes Duties and Licenses	-	1,000.00
Insurance Expense	37,993.35	37,993.35
Other Maintenance And Oper. Expense	700.00	24,987.45
Depreciation Expense - Other Structures	4,294.90	51,538.80
Depreciation Expense - Office Equipment	7,695.91	91,100.12
Depreciation Expense - Furnitures and Fixtures	1,096.85	11,094.20
Depreciation Expense - IT Equipment and Software	11,570.78	120,397.08
Depreciation Expense - Communication Equipment	1,846.20	22,154.40
Depreciation Expense - Other Machineries And Equipment	4,312.39	51,208.33
Depreciation Expense - Motor Vehicles	10,558.48	116,378.67
Depreciation Expense - Other Property Plant and Equipment	6,324.99	75,749.88
Depreciation Expense - Artesian Wells, Reservoirs, Pumping Statio	413,923.72	4,875,805.09
Total Maintenance And Other Operating Expenses	2,910,246.92	21,154,473.04
Total Financial Expenses		
Interest Expenses	244,695.00	4,546,296.10
Total Expenses	3,154,941.92	25,700,769.14
Income (Loss) From Operation	(568,243.02)	(1,356,111.50)

Prepared by :

 GRACE D. DOMINES
 SC Accountant

Checked by :

 HERMIE D. DEMANAWA
 Acting Adm. Gen. Services Officer B

Approved by :

 REMUS P. BRAGANZA
 General Manager

Dumangas-Barotac Nuevo Water District
P.D. Monfort North, Dumangas, Iloilo
Income Statement

For the Month Ended December 31, 2015

	This Month	Y-T-D
Income from Waterworks Systems	2,397,972.81	29,287,571.44
Less : Cost of Goods Sold	-	7,340,673.77
Total Net Sales	2,397,972.81	21,946,897.67
Other Service Income	1,725.00	26,325.00
Fines And Penalties	127,654.66	1,687,178.85
Interest Income	5,093.93	5,426.25
Miscellaneous Income	54,252.50	678,829.87
Gross Income	2,586,698.90	24,344,657.64
Less: Operating Expenses		
Personal Services		
Salaries And Wages - Regular	347,502.00	4,152,532.44
Salaries And Wages - Contractual	180,937.50	1,616,036.25
Personal Economic Relief Allowance	9,000.00	106,250.00
Additional Compensation	27,000.00	318,750.00
Representation Allowance	7,500.00	90,000.00
Transportation Allowance	7,500.00	90,000.00
Clothing/Uniform Allowance	-	85,000.00
Productivity Incentive Allowance	-	-
Other Bonuses And Allowances	25,600.00	289,800.00
Longevity Pay	-	30,000.00
Overtime and Night Pay	46,365.76	47,760.83
Cash Gift	-	88,749.99
Year End Bonus	-	344,901.75
Life And Retirement Insurance Contribution	41,700.24	496,696.32
Pag-ibig Contribution	6,950.04	82,782.72
Phil. Health Contribution	4,050.00	48,225.00
ECC Contribution	1,800.00	21,300.00
Pension Benefits-Civilian	864,000.00	2,029,607.14
Total Personnel Services	1,569,905.54	9,938,392.44
Maintenance And Operating Expenses :		
Traveling Expense - Local	63,995.32	166,779.56
Training Expense	27,109.00	30,369.00
Office Supplies Expense	7,771.80	186,576.59
Medical, Dental And Laboratory Supplies Expense	17,385.00	121,615.00
Gas, Oil And Lubricants Expense	385,507.59	3,442,243.74
Electricity Expenses	7,000.00	84,000.00
Postage and Deliveries	-	-
Telephone Expense - Landline	6,418.61	67,777.06
Telephone Expense - Mobile	11,000.00	125,000.00
Internet Expense	-	-
Membership Dues and Contribution to Organization	-	9,170.00
Advertising Expense	-	-
Rent Expenses	6,000.00	67,500.00
Representation Expenses	-	9,398.63
Transportation & Delivery Expense	4,800.00	15,200.00

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	17,124,786.48
Interest Payable	2,191,814.16
Due to BIR	156,657.14
Due to GSIS	98,984.06
Due Pag-ibig	5,581.37
Due to Phil Health	4,690.41
Guaranty Deposit Payable	<u>919,860.82</u>
Total Current Liabilities	20,502,374.44

Loans Payable - Domestic

39,696,776.27

Long-Term Liabilities

60,199,150.71

Total Liabilities

EQUITY

Other Paid In Capital	1,841,980.00
Retained Earnings	(30,800,062.71)
Net Income (Loss) for the Period	(1,356,111.50)
Total Equity	<u>(30,314,194.21)</u>

Total Liabilities And Equity

29,884,956.50

Prepared by :

gddomines
GRACE D. DOMINES
SC Accountant

Noted by :

hermanaw
HERMIE D. DEMANAWA
Acting Adm. Gen. Services Officer B

Approved by :

Remus P. Braganza
REMUS P. BRAGANZA
General Manager

Dumangas-Barotac Nuevo Water District

P.D. Monfort North, Dumangas, Iloilo

Balance Sheet

As of December 31,, 2015

ASSETS

Current Assets

Cash Collecting Officers		55,885.38
Cash in Bank - LCCA		753,625.74
Cash in Bank - LCSA		2,500,163.74
Account Receivable	1,804,256.73	
Less: Allowance for doubtful accounts	474,592.89	1,329,663.84
Due from Officers and Employees		760,392.03
Other Receivables		17,056.05
Office supply Inventory		69,692.25
Medical, Dental and Lab Supply Inventory		27,500.00
Gasoline, Oil and Lubs Inventory		-
Other Supply Inventory		1,438,487.12
Deferred Charges		10,621.88
Total Current Assets		6,963,088.03

Property, Plant and Equipment

Land		440,019.80
Other Structures	773,082.50	
Accumulated Depreciation - Other Structures	189,730.89	583,351.61
Office Equipment	1,390,803.82	
Accumulated Depreciation - Office Equipment	1,389,605.11	1,198.71
Furnitures and Fixtures	202,982.75	
Accumulated Depreciation - Furnitures and Fixtures	31,719.84	171,262.91
IT Equipment and Software	1,331,213.98	
Accumulated Depreciation - IT Equipment and Softwar	459,417.58	871,796.40
Communication Equipment	248,514.48	
Accumulated Depreciation - Communication Equipmer	278,030.69	(29,516.21)
Other Machineries and Equipment	742,791.41	
Accumulated Depreciation - Other Machineries & Equi	799,730.36	(56,938.95)
Motor Vehicles	1,499,538.40	
Accumulated Depreciation - Motor Vehicles	1,495,638.83	3,899.57
Other Property Plant and Equipment	1,124,999.00	
Accumulated Depreciation - Other Property Plant & Eq	903,795.94	221,203.06
Artesian Wells, Reserviors, Pumping Stations And Conduits	75,196,211.78	
Accumulated Depreciation - Artesian Wells, Reserviors	54,480,620.21	20,715,591.57
Total Property, Plant & Equipment		22,921,868.47

Total Assets

29,884,956.50

Dumangas-Barotac Nuevo Water District
P.D. Monfort North, Dumangas, Iloilo
Cash Flow Statement
For the Month Ended December 31, 2015

	MONTH	Y-T-D
CASH FLOW FROM OPERATING ACTIVITIES :		
CASH INFLOWS:		
Collections of Receivables	2,573,277.28	31,564,484.50
Collections of Other Receivables	106,924.04	1,417,794.13
Collection of Other Income	55,977.50	705,154.87
Cash Received from Refund of Employees Advances-rpb	-	20,290.00
Cash Received from LWUA (Loans) stale check	753,500.00	753,500.00
Petty Cash Fund Refund (artesian wells)	81.25	68,081.25
Interest Received	5,093.93	5,426.25
TOTAL CASH INFLOWS	3,494,854.00	34,534,731.00
CASH OUTFLOWS:		
Payment of Operating Expenses	(2,297,286.02)	(22,623,820.29)
Payment of Construction In Progress-Artesian Wells,etc		
Due from Officers and Employees	(52,000.00)	(463,289.36)
Purchase of Materials	(927,553.11)	(2,935,485.12)
TOTAL CASH OUTFLOWS	(3,276,839.13)	(26,022,594.77)
NET CASH PROVIDED(USED) BY OPERATING ACTIVITIES	218,014.87	8,512,136.23
CASH FLOWS FROM FINANCING ACTIVITIES		
CASH OUTFLOWS:		
Principal Payment of Long Term Loan	(248,273.00)	(3,181,376.70)
Interest Paid for Long Term Loan	(261,162.00)	(4,486,853.33)
TOTAL CASH PROVIDED(USED)BY FINANCIAL ACTIVITIES	(509,435.00)	(7,668,230.03)
CASH PROVIDED BY OPER. AND FINANCING ACTIVITIES	(291,420.13)	843,906.20
ADD: CASH AND CASH EQUIVALENTS-BEGINNING	3,601,094.99	2,465,768.66
CASH AND CASH EQUIVALENTS-ENDING	3,309,674.86	3,309,674.86
Prepared by : <i>gddomines</i> GRACE D. DOMINES SC Accountant	Checked by : <i>HERMIE D. DEMANAWA</i> HERMIE D. DEMANAWA Acting Admin. Gen. Services Officer B	Approved by : <i>REMUS P. BRAGANZA</i> REMUS P. BRAGANZA General Manager
Cash on Hand	55,885.38	
Cash in Bank- L C C A	753,625.74	
Cash in Bank- L C S A	2,500,163.74	to be liquidated
T O T A L	3,309,674.86	