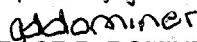
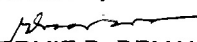
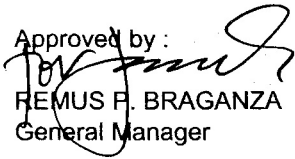


Dumangas-Barotac Nuevo Water District
P.D. Monfort North, Dumangas, Iloilo
Cash Flow Statement
For the Month Ended December 31, 2013

	MONTH	Y-T-D
CASH FLOW FROM OPERATING ACTIVITIES :		
CASH INFLOWS:		
Collections of Receivables	2,276,247.28	28,831,026.55
Collections of Other Receivables	38,672.00	483,382.12
Collection of Other Income	26,496.50	431,423.02
Cash Received from Refund of Employees Advances	-	-
Cash Received from LWUA (Loans) stale check		
Petty Cash Fund Refund (Advertisement)	742.00	5,742.02
Interest Received	7,208.45	8,062.02
TOTAL CASH INFLOWS	2,349,366.23	29,759,635.73
CASH OUTFLOWS:		
Payment of Operating Expenses	(1,895,852.89)	(21,364,842.29)
Payment of Construction In Progress-Artesian Wells,etc		
Due from Officers and Employees	(4,500.00)	(415,986.50)
Purchase of Materials	(14,000.00)	(734,834.75)
TOTAL CASH OUTFLOWS	(1,914,352.89)	(22,515,663.54)
NET CASH PROVIDED(USED) BY OPERATING ACTIVITIES	435,013.34	7,243,972.19
CASH FLOWS FROM FINANCING ACTIVITIES		
CASH OUTFLOWS:		
Principal Payment of Long Term Loan	(125,179.27)	(2,061,695.65)
Interest Paid for Long Term Loan	(298,033.73)	(5,122,254.51)
TOTAL CASH PROVIDED(USED)BY FINANCIAL ACTIVITIES	(423,213.00)	(7,183,950.16)
CASH PROVIDED BY OPER. AND FINANCING ACTIVITIES	11,800.34	60,022.03
ADD: CASH AND CASH EQUIVALENTS-BEGINNING	2,358,646.85	2,310,425.16
CASH AND CASH EQUIVALENTS-ENDING	2,370,447.19	2,370,447.19

Prepared by :

GRACE D. DOMINES
SC Accountant

Checked by :

HERMIE D. DEMANAWA
Acting Admin. Gen. Services Officer B

Approved by :

REMUS P. BRAGANZA
General Manager

Cash on Hand	67,072.51	
Cash in Bank- L C C A	82,150.56	
Cash in Bank- L C S A	2,221,224.12	to be liquidated
T O T A L	2,370,447.19	

Dumangas-Barotac Nuevo Water District
P.D. Monfort North, Dumangas, Iloilo
Income Statement
For the Month Ended December 31, 2013

	This Month	Y-T-D
Income from Waterworks System	2,114,503.00	26,025,073.58
Less : Cost of Goods Sold	<u>807,507.36</u>	<u>8,897,716.08</u>
Total Net Sales	1,306,995.64	17,127,357.50
Other Service Income	4,037.00	100,567.52
Fines And Penalties	113,581.91	1,426,499.51
Interest Income	7,208.45	8,062.02
Miscellaneous Income	<u>22,459.50</u>	<u>330,555.50</u>
Gross Income	1,454,282.50	18,993,042.05
Less: Operating Expenses		
Personal Services		
Salaries And Wages - Regular	336,636.00	4,095,920.00
Salaries And Wages - Contractual	120,783.34	1,333,844.33
Personal Economic Relief Allowance	8,500.00	105,000.00
Additional Compensation	25,500.00	315,000.00
Representation Allowance	7,500.00	80,000.00
Transportation Allowance	7,500.00	80,000.00
Clothing/Uniform Allowance	-	90,000.00
Productivity Incentive Allowance	-	-
Other Bonuses And Allowances	50,000.00	290,000.00
Longevity Pay	-	-
Overtime and Night Pay	38,360.00	38,360.00
Cash Gift	-	87,500.00
Year End Bonus	-	341,801.50
Life And Retirement Insurance Contribution	40,396.32	492,750.12
Pag-ibig Contribution	6,732.72	82,422.09
Phil. Health Contribution	3,912.50	49,212.50
ECC Contribution	1,700.00	21,100.00
Pension Benefits-Civilian	<u>544,000.00</u>	<u>1,518,258.00</u>
Total Personnel Services	1,191,520.88	9,021,168.54
Maintenance And Operating Expenses :		
Traveling Expense - Local	74,656.00	222,924.52
Training Expense	102,137.22	266,798.38
Office Supplies Expense	29,335.10	171,467.60
Medical, Dental And Laboratory Supplies Expense	-	25,375.00
Gas, Oil And Lubricants Expense	202,905.76	2,948,450.30
Electricity Expenses	7,000.00	85,500.00
Postage and Deliveries	-	9,856.00
Telephone Expense - Landline	4,062.36	48,111.29
Telephone Expense - Mobile	4,000.00	40,000.00
Internet Expense	-	-
Membership Dues and Contribution to Organization	-	2,400.00
Advertising Expense	-	8,950.00
Rent Expenses	3,000.00	36,000.00
Representation Expenses	-	-
Transportation & Delivery Expense	-	11,784.00

Other Professional Services	31,450.00	74,450.00
Repairs & Maintenance - Office Equipment	-	16,889.00
Repair and Maintenance - Furnitures and Fixtures	-	2,800.00
Repairs & maintenance - Motor Vehicles	7,274.00	63,343.25
Repairs & Maintenance- Artesian Wells, Reservoirs	42,399.50	418,177.96
Donations	-	1,500.00
Miscellaneous Expense	46,763.54	77,173.54
Taxes Duties and Licenses	1,000.00	3,855.28
Insurance Expense	50,704.55	52,129.55
Other Maintenance And Oper. Expense	1,000.00	26,640.50
Depreciation Expense - Other Structures	3,483.90	33,931.80
Depreciation Expense - Office Equipment	6,791.62	80,263.44
Depreciation Expense - Furnitures and Fixtures	459.95	5,407.88
Depreciation Expense - IT Equipment and Software	4,117.78	48,685.35
Depreciation Expense - Communication Equipment	2,769.31	33,231.72
Depreciation Expense - Other Machineries And Equipment	6,181.71	73,722.05
Depreciation Expense - Motor Vehicles	8,083.74	91,073.42
Depreciation Expense - Other Property Plant and Equipment	6,249.99	74,999.88
Depreciation Expense - Artesian Wells, Reservoirs, Pumping Statio	<u>397,828.46</u>	<u>4,762,600.49</u>
Total Maintenance And Other Operating Expenses	2,235,175.37	18,839,670.74
Total Financial Expenses		
Interest Expenses	<u>420,810.51</u>	<u>5,237,206.26</u>
Total Expenses	2,655,985.88	24,076,877.00
Income (Loss) From Operation	(1,201,703.38)	(5,083,834.95)

Prepared by:

gdomines
GRACE D. DOMINES
SC Accountant

Checked by :

HERMIE D. DEMANAWA
HERMIE D. DEMANAWA
Acting Adm. Gen. Services Officer B

Approved by :

REMUS P. BRAGANZA
REMUS P. BRAGANZA
General Manager

Dumangas-Barotac Nuevo Water District
P.D. Monfort North, Dumangas, Iloilo
Balance Sheet
As of December 31, 2013

ASSETS

Current Assets

Cash Collecting Officers		67,072.51
Cash in Bank - LCCA		82,150.56
Cash in Bank - LCSA		2,221,224.12
Account Receivable	541,238.88	
Less: Allowance for doubtful accounts	474,592.89	66,645.99
Due from Officers and Employees		777,459.78
Other Receivables		683,549.75
Office supply Inventory		36,952.95
Medical, Dental and Lab Supply Inventory		4,125.00
Other Supply Inventory		1,080,475.52
Deferred Charges		<u>10,621.88</u>
Total Current Assets		5,030,278.06

Property, Plant and Equipment

Land		440,019.80
Other Structures	646,416.00	
Accumulated Depreciation - Other Structures	<u>92,003.00</u>	554,413.00
Office Equipment	1,228,105.52	
Accumulated Depreciation - Office Equipment	<u>1,211,803.55</u>	16,301.97
Furnitures and Fixtures	109,298.75	
Accumulated Depreciation - Furnitures and Fixtures	<u>12,456.67</u>	96,842.08
IT Equipment and Software	495,213.49	
Accumulated Depreciation - IT Equipment and Softwar	<u>277,890.61</u>	217,322.88
Communication Equipment	332,317.68	
Accumulated Depreciation - Communication Equipmer	<u>304,317.60</u>	28,000.08
Other Machineries and Equipment	743,871.41	
Accumulated Depreciation - Other Machineries & Equi	<u>731,785.23</u>	12,086.18
Motor Vehicles	1,374,413.32	
Accumulated Depreciation - Motor Vehicles	<u>1,284,221.23</u>	90,192.09
Other Property Plant and Equipment	1,124,999.00	
Accumulated Depreciation - Other Property Plant & Eq	<u>753,046.18</u>	371,952.82
Artesian Wells, Reserviors, Pumping Stations And Conduits	71,615,629.16	
Accumulated Depreciation - Artesian Wells,Reservoirs	<u>44,817,372.02</u>	26,798,257.14
Total Property, Plant & Equipment		28,625,388.04

Total Assets

33,655,666.10

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	8,809,233.61
Interest Payable	1,856,656.73
Due to BIR	69,767.82
Due to GSIS	73,676.05
Due Pag-ibig	5,476.97
Total Current Liabilities	4,621.66
Due to Phil Health	919,860.82
Guaranty Deposit Payable	
Total Current Liabilities	11,739,293.66

Long-Term

Loans Payable - Domestic	46,873,401.62
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Total Liabilities

58,612,695.28

EQUITY

Other Paid In Capital	1,841,980.00
Retained Earnings	(26,799,009.18)
Total Equity	(24,957,029.18)

Total Liabilities And Equity

33,655,666.10

Prepared by :

gddominer
GRACE D. DOMINES
SC Accountant

Noted by :

HERMIE D. DEMANAWA
HERMIE D. DEMANAWA
Acting Adm. Gen. Services Officer B

Approved by :

REMUS P. BRAGANZA
General Manager