

Dumangas-Barotac Nuevo Water District
P.D. Monfort North, Dumangas, Iloilo
Cash Flow Statement
For the Month Ended December 31, 2014

	MONTH	Y-T-D
CASH FLOW FROM OPERATING ACTIVITIES :		
CASH INFLOWS:		
✓ Collections of Receivables	2,320,322.65	29,505,924.69
✓ Collections of Other Receivables	91,860.14	794,670.15
✓ Collection of Other Income	76,156.80	626,657.70
✓ Cash Received from Refund of Employees Advances-rt	280.00	1,080.00
✓ Cash Received from LWUA (Loans) stale check		
✓ Petty Cash Fund Refund (Advertisement)	2,560.00	7,560.00
✓ Interest Received	5,667.96	5,667.96
TOTAL CASH INFLOWS	2,496,847.55	30,941,560.50
CASH OUTFLOWS:		
✓ Payment of Operating Expenses	(1,981,434.17)	(22,071,847.30)
✓ Payment of Construction In Progress-Artesian Wells, etc		
✓ Due from Officers and Employees	(22,000.00)	(273,324.10)
✓ Purchase of Materials	-	(707,213.00)
TOTAL CASH OUTFLOWS	(2,003,434.17)	(23,052,384.40)
NET CASH PROVIDED(USED) BY OPERATING ACTIVITIES	493,413.38	7,889,176.10
CASH FLOWS FROM FINANCING ACTIVITIES		
CASH OUTFLOWS:		
✓ Principal Payment of Long Term Loan	(115,527.00)	(2,168,377.23)
✓ Interest Paid for Long Term Loan	(251,361.00)	(5,625,477.40)
TOTAL CASH PROVIDED(USED) BY FINANCIAL ACTIVITIES	(366,888.00)	(7,793,854.63)
CASH PROVIDED BY OPER. AND FINANCING ACTIVITIES	126,525.38	95,321.47
ADD: CASH AND CASH EQUIVALENTS-BEGINNING	2,339,243.28	2,370,447.19
CASH AND CASH EQUIVALENTS-ENDING	2,465,768.66	2,465,768.66
Prepared by : <i>gdomines</i> GRACE D. DOMINES SC Accountant	Checked by : <i>Herman</i> HERMIE D. DEMANAWA Acting Admin. Gen. Services Officer B	Approved by : <i>Remus P. Braganza</i> REMUS P. BRAGANZA General Manager
✓ Cash on Hand	182,779.63	
✓ Cash in Bank- L C C A	19,294.17	
Cash in Bank- L C S A	2,263,694.86	to be liquidated
T O T A L	2,465,768.66	

Dumangas-Barotac Nuevo Water District
P.D. Montfort North, Dumangas, Iloilo
Balance Sheet
As of December 31, 2014

ASSETS

Current Assets

Cash Collecting Officers		182,779.63
Petty Cash Fund		
Cash in Bank - LCCA		19,294.17
Cash in Bank - LCSA		2,263,694.86
Account Receivable	1,981,786.35	
Less: Allowance for doubtful accounts	474,592.89	1,507,193.46
Due from Officers and Employees		682,085.08
Other Receivables		364,267.68
Office supply Inventory		40,811.25
Medical, Dental and Lab Supply Inventory		16,500.00
Gasoline, Oil and Lubs Inventory		
Other Supply Inventory		478,095.95
Deferred Charges		10,621.88
Total Current Assets		5,565,343.96

Property, Plant and Equipment

Land		440,019.80
Other Structures	773,082.50	
Accumulated Depreciation - Other Structures	138,192.09	634,890.41
Office Equipment	1,334,242.82	
Accumulated Depreciation - Office Equipment	1,298,504.99	35,737.83
Furnitures and Fixtures	147,482.75	
Accumulated Depreciation - Furnitures and Fixtures	20,625.64	126,857.11
IT Equipment and Software	1,004,033.49	
Accumulated Depreciation - IT Equipment and Software	339,020.50	665,012.99
Communication Equipment	332,317.68	
Accumulated Depreciation - Communication Equipment	256,341.86	75,975.82
Other Machineries and Equipment	759,131.41	
Accumulated Depreciation - Other Machineries & Equipment	748,718.01	10,413.40
Motor Vehicles	1,521,120.32	
Accumulated Depreciation - Motor Vehicles	1,381,788.87	139,331.45
Other Property Plant and Equipment	1,124,999.00	
Accumulated Depreciation - Other Property Plant & Equipment	828,046.06	296,952.94
Artesian Wells, Reservoirs, Pumping Stations And Conduits	72,642,902.10	
Accumulated Depreciation - Artesian Wells, Reservoirs	49,606,798.92	23,036,103.18
Total Property, Plant & Equipment		25,461,294.93

Total Assets

31,026,638.89

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	13,405,567.25
Interest Payable	2,207,986.29
Due to BIR	91,487.56
Due to GSIS	106,560.61
Due Pag-ibig	5,700.59
Due to Phil Health	4,759.16
Guaranty Deposit Payable	<u>919,860.82</u>
Total Current Liabilities	16,741,922.28

Long-Term

Loans Payable - Domestic	44,705,024.33
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Total Liabilities

61,446,946.61

EQUITY

Other Paid In Capital	1,841,980.00
Retained Earnings	(25,980,877.43)
	(6,281,410.29)
Total Equity	(30,420,307.72)

Total Liabilities And Equity

31,026,638.89

Prepared by :

gdomines
GRACE D. DOMINES
SC Accountant

Noted by :

hermie d. demanawa
HERMIE D. DEMANAWA
Acting Adm. Gen. Services Officer B

Approved by :

Remus P. Braganza
REMUS P. BRAGANZA
General Manager

Dumangas-Barotac Nuevo Water District
P.D. Monfort North, Dumangas, Iloilo
Income Statement
For the Month Ended December 31, 2014

	This Month	Y-T-D
Income from Waterworks System	2,308,772.60	27,140,465.70
Less : Cost of Goods Sold	<u>924,658.75</u>	<u>10,666,684.36</u>
Total Net Sales	1,384,113.85	16,473,781.34
Other Service Income	760.00	35,140.00
Fines And Penalties	146,874.65	1,537,622.73
Interest Income	5,667.96	5,667.96
Miscellaneous Income	<u>75,396.80</u>	<u>574,014.70</u>
Gross Income	1,612,813.26	18,626,226.73
Less: Operating Expenses		
Personal Services		
Salaries And Wages - Regular	347,817.00	4,173,804.00
Salaries And Wages - Contractual	99,862.50	1,178,914.77
Personal Economic Relief Allowance	9,000.00	108,000.00
Additional Compensation	27,000.00	324,000.00
Representation Allowance	7,500.00	90,000.00
Transportation Allowance	7,500.00	90,000.00
Clothing/Uniform Allowance	-	90,000.00
Productivity Incentive Allowance	-	-
Other Bonuses And Allowances	50,000.00	300,000.00
Longevity Pay	-	-
Overtime and Night Pay	41,290.00	41,230.00
Cash Gift	-	90,000.00
Year End Bonus	-	347,817.00
Life And Retirement Insurance Contribution	41,738.04	499,514.76
Pag-ibig Contribution	6,956.34	83,252.46
Phil. Health Contribution	4,050.00	48,462.50
ECC Contribution	1,800.00	21,500.00
Pension Benefits-Civilian	<u>504,000.00</u>	<u>1,451,247.00</u>
Total Personnel Services	1,148,513.88	8,937,802.49
Maintenance And Operating Expenses :		
Traveling Expense - Local	58,823.73	239,052.52
Training Expense	3,040.00	31,152.00
Office Supplies Expense	3,256.00	146,210.45
Medical, Dental And Laboratory Supplies Expense	2,750.00	54,425.00
Gas, Oil And Lubricants Expense	179,421.08	2,678,260.22
Electricity Expenses	7,000.00	83,000.00
Postage and Deliveries	-	5,647.00
Telephone Expense - Landline	4,897.55	49,234.71
Telephone Expense - Mobile	4,000.00	52,000.00
Internet Expense	-	-
Membership Dues and Contribution to Organization	-	-
Advertising Expense	-	2,000.00
Rent Expenses	4,000.00	39,000.00
Representation Expenses	-	-
Transportation & Delivery Expense	1,400.00	14,491.67

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Other Professional Services	15,000.00	84,900.00
Repairs & Maintenance - Office Equipment	1,236.00	6,656.00
Repair and Maintenance - Furnitures and Fixtures	-	7,350.00
Repairs & maintenance - Motor Vehicles	31,547.00	293,942.32
Repairs & Maintenance- Artesian Wells, Reservoirs	109,506.71	783,428.50
Donations	-	2,500.00
Miscellaneous Expense	68,511.80	121,329.40
Taxes Duties and Licenses	-	-
Insurance Expense	-	40,601.68
Other Maintenance And Oper. Expense	700.00	21,448.03
Depreciation Expense - Other Structures	4,224.52	46,189.09
Depreciation Expense - Office Equipment	7,353.48	86,701.44
Depreciation Expense - Furnitures and Fixtures	801.46	8,168.97
Depreciation Expense - IT Equipment and Software	7,942.92	61,129.89
Depreciation Expense - Communication Equipment	1,846.20	22,154.40
Depreciation Expense - Other Machineries And Equipment	4,191.41	49,858.32
Depreciation Expense - Motor Vehicles	8,369.15	97,567.64
Depreciation Expense - Other Property Plant and Equipment	6,249.99	74,999.88
Depreciation Expense - Artesian Wells, Reservoirs, Pumping Statio	403,000.95	4,789,426.90
Total Maintenance And Other Operating Expenses	2,087,583.83	18,930,830.02
Total Financial Expenses		
Interest Expenses	539,377.29	5,976,807.00
Total Expenses	2,626,961.12	24,907,637.02
Income (Loss) From Operation	(1,014,147.86)	(6,281,410.29)

Prepared by:

gddominer
GRACE D. DOMINES
SC Accountant

Checked by :

HERMIE D. DEMANAWA
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Acting Adm. Gen. Services Officer B

Approved by :

REMUS P. BRAGANZA
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